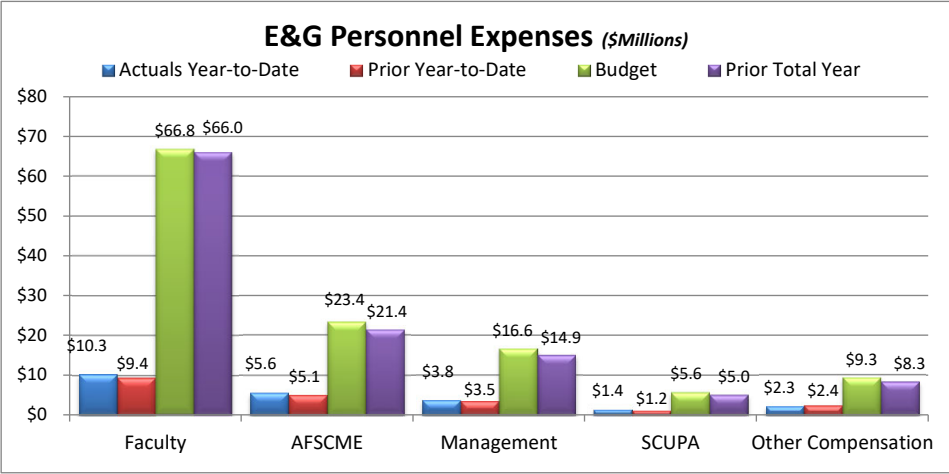
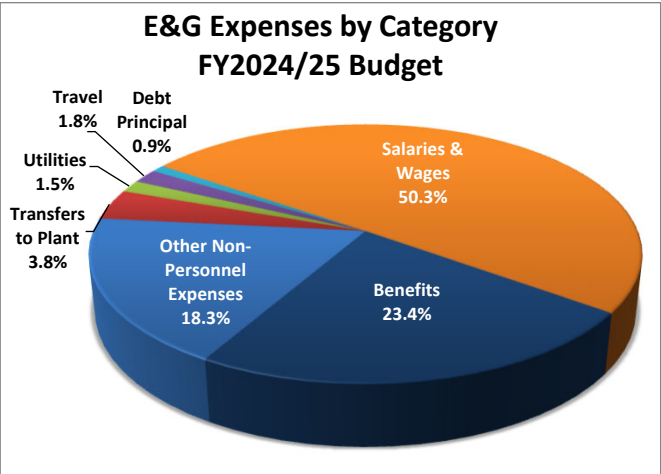
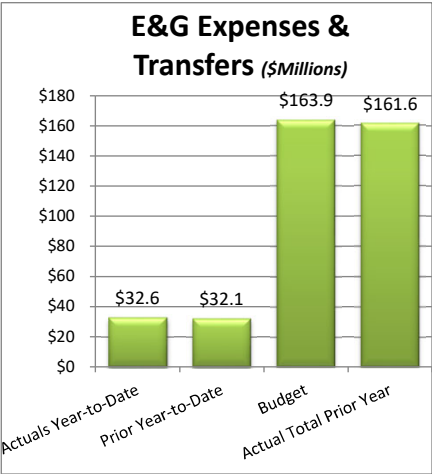
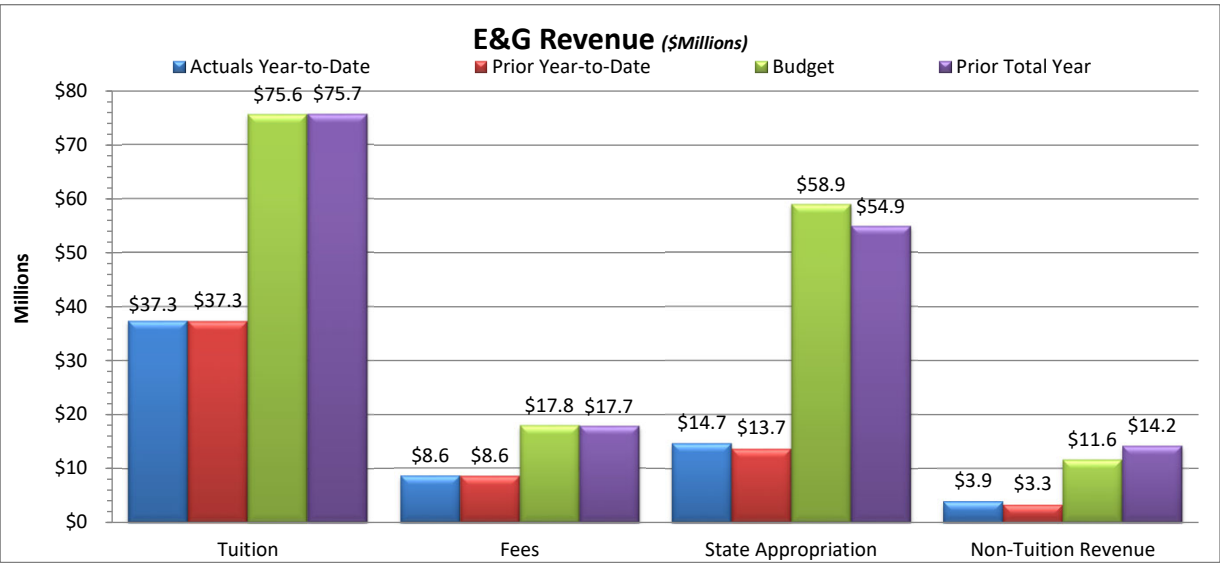


Slippery Rock University
Monthly Financial Report
Fiscal Year 2024/25 Through September 30, 2024

Total E&G			
Summary Revenue & Expenses			
	Budget	Actual	YTD % of
	2024/5	Year-to-Date	Total Budget
Revenue:	2024/5	2024/25	Recognized
Tuition	\$75,566,236	\$37,346,277	49.4%
Fees	\$17,818,600	\$8,610,511	48.3%
State Appropriation	\$58,908,895	\$14,714,046	25.0%
Non-Tuition Revenue	\$11,614,606	\$3,921,874	33.8%
Total Revenue	\$163,908,337	\$64,592,708	39.4%
Expenses & Transfers:			
Personnel Expenses	\$120,771,344	\$23,366,494	19.3%
Non-Personnel Related:			
Travel	\$2,514,426	\$205,646	8.2%
Utilities	\$2,898,606	\$617,282	21.3%
Other Non-Personnel Expenses	\$29,986,360	\$8,356,428	27.9%
Debt Principal	\$1,470,071	\$0	0.0%
Transfer to Plant	\$6,267,530	\$99,503	1.6%
Total Expenses & Transfers	\$163,908,337	\$32,645,353	19.9%
Net Surplus/(Deficit)	\$0	\$31,947,355	



Notes:
As of September 30, 2024, 25.0% of the fiscal year has passed and 75.0% remains. Note that revenue and several expense categories are not recognized evenly throughout the year.

Revenue:
Tuition and fee revenue are as of September 30, 2024 and includes deferred tuition and fee revenue from Summer & Fall 2024. Note that total revenue will be recognized throughout the fiscal year, to June 30, 2025.
Non-tuition revenue consists of interest income, rental of facilities, cell tower reimbursement, ID card fee, transcript fee, ticket sales, parking decals & tickets, and Pepsi funding.

Expenses:
Personnel costs are not incurred evenly throughout the year, but rather follow the established pay schedules.
Other Non-personnel expenses include such costs as equipment and furnishings, scholarships, library costs, contracted services, advertising, software license fees, supplies, bad debt, etc.